

NONPROFIT

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ARTICLES OF INCORPORATION  
OF  
HISTORIC LINDEN CONDOMINIUM ASSOCIATION

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SECRETARY OF STATE  
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The undersigned, as an Incorporator of a nonprofit corporation pursuant to the Colorado Nonprofit Corporation Act, C.R.S. §7-20-101, et seq.), hereby adopts the following Articles of Incorporation.

**ARTICLE I. NAME**

The name of the Corporation is HISTORIC LINDEN CONDOMINIUM ASSOCIATION, hereinafter called "Association."

**ARTICLE II. DURATION**

The duration of the Association shall be perpetual.

**ARTICLE III. REGISTERED OFFICE AND REGISTERED AGENT**

The street address of the Association's initial registered office and the name of its initial registered agent at that office is as follows:

Mitchell M. Morgan  
760 Whalers Way, Suite C200  
Fort Collins, CO 80525

**ARTICLE IV. PURPOSES AND POWERS OF ASSOCIATION**

This Association does not contemplate pecuniary gain or profit to the Members thereof, and the specific purposes for which it is formed are as follows:

A. To operate the Common Interest Community known as HISTORIC LINDEN CONDOMINIUMS located in Larimer County, Colorado ("Common Interest Community"), in accordance with the Colorado Common Interest Ownership Act of the Colorado Revised Statutes, as amended, and the Colorado Nonprofit Corporation Act, as amended.

B. To promote the health, safety, welfare and common benefit of the Owners and occupants of the Common Interest Community.

C. To do any and all permitted acts, and to have and exercise any and all powers, rights and privileges which are granted to a Common Interest Community Association under the laws of the State of Colorado and the Condominium Declaration for the Common Interest Community ("Declaration"), Bylaws, Rules and Regulations, and other governing documents of the Association.

The foregoing statements of purpose shall be construed as a statement of both purposes and powers. The purposes and powers stated in each clause shall not be limited or restricted by reference to or inference from the terms or provisions of any other clause, but shall be broadly construed as independent purposes and powers.

#### **ARTICLE V. NONPROFIT**

The Association shall be a nonprofit corporation, without shares of stock.

**ARTICLE VI. MEMBERSHIP RIGHTS AND QUALIFICATIONS**

The classes, rights and qualifications and manner of election or appointment of Members are as follows: Any person who holds title to a Unit in the Common Interest Community shall be a Member of the Association. There shall be one (1) membership for each Unit owned within the Common Interest Community. This membership shall be automatically transferred upon the conveyance of that Unit.

**ARTICLE VII. VOTING RIGHTS**

Each Unit Owner shall be entitled to vote as provided in the Declaration. If more than one (1) person holds a beneficial interest in a Unit as joint tenant, tenant in common, or otherwise, all such persons shall be Members of the Association. If only one (1) of the multiple Owners of a Unit is present at a meeting of the Association, such Owner is entitled to cast the vote allocated to that Unit. If more than one (1) of the multiple Owners are present, the vote allocated to that Unit may be cast only in accordance with the agreement of a majority in interest of the Owners. There is a majority agreement if any one (1) of the multiple Owners casts the vote allocated to that Unit without protest being made promptly to the person presiding over the meeting by any of the other Owners of the Unit.

Notwithstanding the foregoing, the Declarant of the Common Interest Community shall have additional rights and qualifications

as may be provided under the Colorado Common Interest Ownership Act and the Declaration, including the right to appoint members of the Executive Board.

**ARTICLE VIII. EXECUTIVE BOARD**

The affairs of the Association shall be managed by an Executive Board. The initial Executive Board shall consist of three (3) persons. The number of members of the Executive Board may be changed by a duly adopted amendment to the Bylaws, except that in no event may the number of members of the Executive Board be less than three (3). The names and addresses of the persons who shall serve as members of the Executive Board until their successors shall be elected and qualified are as follows:

Roy E. Young  
P.O. Box 1260  
Nederland, CO 80466

Kermit L. Allard  
201 Linden, 2nd Floor  
Fort Collins, CO 80524

Mitchell M. Morgan  
760 Whalers Way, Suite C200  
Fort Collins, CO 80525

**ARTICLE IX. DISSOLUTION**

The Association may be dissolved only with the written consent of sixty-seven percent (67%) of all First Security Interests encumbering Units within the Common Interest Community and by written agreement of Unit Owners to which sixty-seven percent (67%) of the votes in the Association are allocated as more fully

provided in the Colorado Common Interest Ownership Act as amended from time to time. Upon dissolution of the Association, other than incident to merger or consolidation, the assets of the Association shall be sold and the proceeds thereof shall be distributed to Unit Owners and lienholders as their interests may appear or, if not sold, title to such assets shall vest in the Unit Owners as tenants in common, all as more fully provided in the Colorado Common Interest Ownership Act.

**ARTICLE X. AMENDMENT**

Amendments to these Articles of Incorporation shall require the assent of at least sixty-seven percent (67%) of the Members of the Association.

**ARTICLE XI. INCORPORATOR**

The name and address of the Incorporator is:

Joseph H. Fonfara  
125 S. Howes, 6th Floor  
Fort Collins, CO 80521

IN WITNESS WHEREOF, for the purpose of forming this Association under the Colorado Nonprofit Corporation Act, I, the undersigned, constituting the Incorporator of this Association, have signed these Articles of Incorporation this 25th day of April, 1995.

  
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JOSEPH H. FONFARA

STATE OF COLORADO )  
                          ) ss.  
COUNTY OF LARIMER )

The foregoing Articles of Incorporation were signed and acknowledged before me this 25th day of April, 1995, by JOSEPH H. FONFARA.

WITNESS my hand and official seal.

My commission expires: 11/2/96.

Brenda Hart  
Notary Public