

**4872 ENDEAVOR CONDOMINIUM ASSOCIATION
POLICY FOR INVESTMENT OF RESERVE FUNDS
Adopted February 26, 2020 with an effective date of February 26, 2020**

The Executive Board (the "Board") of 4872 Endeavor Condominium Association, a Colorado non-profit corporation (the "Association"), acting pursuant to the powers set forth in the Association's Bylaws, Articles of Incorporation, the Condominium Declaration for 4872 Endeavor Condominium (a Common Interest Community) (the "Declaration") (such documents being collectively being referred to as the "Association Documents"), and the Colorado Common Interest Ownership Act ("CCIOA"), has enacted the following Policy effective as of the date set forth above. Unless the context otherwise indicates, capitalized words and terms shall have the meanings set forth in the Association Documents and, if not defined in the Association Documents, then as set forth in CCIOA. This Policy supersedes any previously adopted Policy on the same subject matter.

All reserve funds shall be liquid and maintained in an account or accounts separate from the Association's operating checking account.

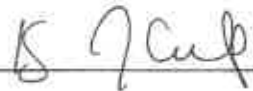
This Policy may be amended from time to time by the Board.

CERTIFICATION

The undersigned, being the duly elected and acting Secretary of 4872 Endeavor Condominium Association (the "Association") certifies that the foregoing Policy for Investment of Reserve Funds was approved by the vote of at least a majority of the Association's Directors at a meeting of the Association's Executive Board.

4872 Endeavor Condominium Association

By:


_____, Secretary