

**FOURTH AMENDMENT
TO
DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND
EASEMENTS FOR 2534 MASTER ASSOCIATION**

This Fourth Amendment to Declaration of Covenants, Conditions, Restrictions and Easements for 2534 Master Association ("Fourth Amendment") is made effective as of the date recorded with the Clerk and Recorder of Larimer County, Colorado ("Clerk and Recorder").

Recitals

A. The Declaration of Covenants, Conditions, Restrictions and Easements for 2534 Master Association was recorded with the Clerk and Recorder on June 16, 2005 at Reception No. 2005-0049299, and subsequently amended by the First, Second and Third Amendments to Declaration of Covenants, Conditions, Restrictions and Easements for 2534 Master Association recorded or to be recorded with the Clerk and Recorder, together with the First and Second Declarations of Annexation to 2534 Master Association recorded with the Clerk and Recorder (collectively, the "Declaration").

B. Article 21.4 of the Declaration provides that it may be amended upon approval of the amendment by vote of Members of the 2534 Master Association, a Colorado nonprofit corporation ("Association") holding at least 67% of the voting power of the Association present in person or by proxy at a duly constituted meeting of the Members.

C. As certified by the Association's President and Secretary on the Certification page attached to this Fourth Amendment, this Fourth Amendment has been approved by Association Members holding at least 67% of the voting power of the Association present in person or by proxy at a duly constituted meeting of the Members.

Fourth Amendment

1. The legal description of the Common Element included in Exhibit B to the Declaration is amended to specifically delete and exclude the real property described on **Exhibit A**, attached and incorporated by reference ("Outlot F Parcel"). As a result, the Outlot F Parcel is no longer part of the Common Element. However, the Outlot F Parcel shall remain otherwise subject to and encumbered by the Declaration.

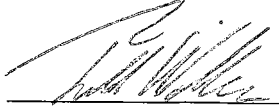
2. Unless otherwise defined, capitalized words and phrases used in this Fourth Amendment are as defined in the Declaration.

3. Except as amended by this Fourth Amendment, all provisions of the Declaration remain in full force and effect.

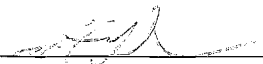
[Signature page follows]

Dated: January 30th, 2016

2534 Master Association, a Colorado nonprofit corporation

By: 
Todd Williams, President

ATTEST:

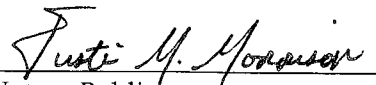

Nathan Gerrard, Secretary

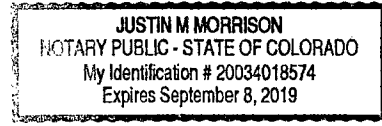
STATE OF COLORADO)
) ss.
COUNTY OF LARIMER)

The foregoing instrument was acknowledged before me this 30th day of January, 2016, by Todd Williams, as President of 2534 Master Association, a Colorado nonprofit corporation.

Witness my hand and official seal.

My commission expires: September 8, 2019


Notary Public

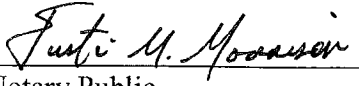


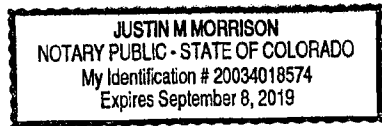
STATE OF COLORADO)
) ss.
COUNTY OF LARIMER)

The foregoing instrument was acknowledged before me this 30th day of January, 2016, by Nathan Gerrard, as Secretary of 2534 Master Association, a Colorado nonprofit corporation.

Witness my hand and official seal.

My commission expires: September 8, 2019


Notary Public



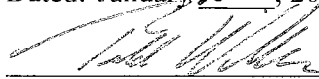
CERTIFICATION

The undersigned, being the President and Secretary of 2534 Master Association, a Colorado nonprofit corporation ("Association"), certify as follows:

1. Members of the Association holding at least 67% of the voting power of the Association present in person or by proxy at a duly constituted meeting of the Members have voted to amend the Declaration as set forth in the foregoing Fourth Amendment.

2. Todd Williams is the duly elected and acting President and Nathan Gerrard is the duly elected and acting Secretary of the Association. By proper corporate action of the Association, Todd Williams and Nathan Gerrard have been authorized to execute the foregoing Fourth Amendment.

Dated: January 30th, 2016



Todd Williams, President of 2534 Master Association, a Colorado nonprofit corporation



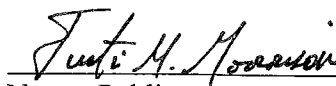
Nathan Gerrard, Secretary of 2534 Master Association, a Colorado nonprofit corporation

STATE OF COLORADO)
) ss.
COUNTY OF LARIMER)

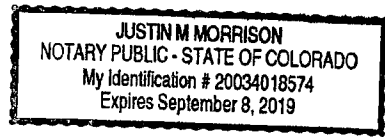
The foregoing instrument was subscribed and sworn to before me this 30th day of January, 2016 by Todd Williams, as President of 2534 Master Association, a Colorado nonprofit corporation.

Witness my hand and official seal.

My commission expires: September 8, 2019


_____ Notary Public

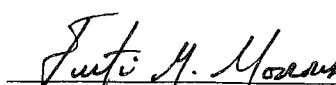
STATE OF COLORADO)
) ss.
COUNTY OF LARIMER)

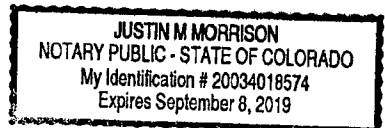


The foregoing instrument was subscribed and sworn to before me this 30th day of January, 2016 by Nathan Gerrard, as Secretary of 2534 Master Association, a Colorado nonprofit corporation.

Witness my hand and official seal.

My commission expires: September 8, 2019


_____ Notary Public



**EXHIBIT A TO
FOURTH AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS,
RESTRICTIONS AND EASEMENTS FOR 2534 MASTER ASSOCIATION**

Legal Description and Map of Outlot F Parcel



DESCRIPTION:

A tract of land being a portion of Outlot F, 2534, located in the Northeast Quarter of Section 14, Township 5 North, Range 68 West of the 6th P.M., Town of Johnstown, County of Larimer, State of Colorado, and being more particularly described as follows:

Considering the South line of Outlot F as bearing South 89° 16' 47" West and with all bearings contained herein relative thereto:

BEGINNING at the Southeast corner of Outlot F; thence along the South line of said Outlot F, South 89° 16' 47" West, 1632.24 feet; thence departing said South line, North 00° 43' 13" West, 75.00 feet to the Southwest corner of Block 9, 2534, said point also being the North line of Outlot F; thence along said North line, North 89° 16' 47" East, 1633.51 feet to the East line of Outlot F; thence along said East line, South 00° 15' 12" West, 75.01 feet to the POINT OF BEGINNING.

The above described tract of land contains 122,465 square feet or 2.811 acres, more or less and is subject to all easements and rights-of-way now on record or existing.

LMS

January 18, 2016

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EXHIBIT A con't - Legal Description and Map of Outlot F Parcel

